

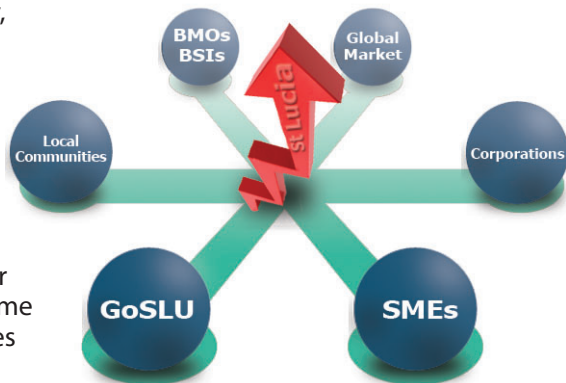


## Working Together – Partnerships for Growth

Sequa gGmbH, in collaboration with the business community of St Lucia in particular the members of Saint Lucia Industrial & Small Business Association (SLISBA), St Lucia Chamber of Commerce, St Lucia Coalition of Service Industries (SLCSI), and the different business associations feel that there is room for improvements in some of the instances where government and business converge.

Sequa gGmbH is sponsoring specific training to ensure that the businesses understand the quickest and most cost-effective ways to facilitate necessary functions, such as starting a business, registering property, getting credit, protecting investors and trading across borders.

In turn, Sequa gGmbH is facilitating enhanced dialogue between the BMOs/BSIs and GoSLU, to make the framework easier for business by decreasing the time and streamlining the processes that achieve these functions.



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### PILLAR 3

## Strengthening the Business Environment



- Private Sector Development**
- Training of Staff to Improve Services**
- Study Mission Abroad**
- Public Sensitising Campaign**



Enterprises in St Lucia are becoming increasingly active in areas of economic and social development. Jobs are being created, incomes increased. Along with the advancement of technology, technical and managerial skills are being spread nationwide. Hand in hand with the opportunities presented by the process of growth and globalisation, though, are challenges.

The success of St Lucia's private sector is dependent on its response to these rapid and far-reaching changes in the national, regional and global economic and regulatory framework environments.

However, small and medium-size businesses often face obstacles that are difficult for them to overcome on their own. They have to develop markets, import products and raw materials in adequate quantity and quality, efficiently participate in complex international supply chains and deliver products to global standards.

Quality infrastructure elements are essential for production and trade. Business and government use these elements to optimise production and assure quality. These elements are also necessary for facilitating regional and international trade. With the development and expansion of trade agreements at both the international and regional/bilateral level

there is an increasing demand for countries to strengthen and modernize their national quality infrastructures. Saint Lucia must develop its quality infrastructure or see the product of its business services face exclusion from most major markets.

The Government of St Lucia (GoSLU) and its development partners have recognized that the private sector must be assisted in coping with these challenges. With funding from the EU, GoSLU has launched a comprehensive series of policy initiatives, programmes and projects that have targeted agriculture, economic diversification, tourism and export development promotion. Some of these measures have been implemented and have created a significant increase in the stability of the framework for business. Some are currently under review eg. doing business projects by other donor agencies, and others are in the process of being launched.

Sequa gGmbH is supporting the implementation of an action plan within the City of Castries, to foster a better future business climate for investors in the capital.

Collaborating with the GoSLU, in particular the St Lucia Bureau of Standards, Ministry of Commerce and Industry, Ministry of Agriculture Lands Forestry and Fisheries and Ministry of Tourism, Sequa gGmbH also seeks to form public private partnerships that improve the landscape for St Lucia businesses.

## Enabling Business Environment

